No. 25-01-LI/2026
Department of Posts
Directorate of Postal Life Insurance
Chanakyapuri, New Delhi-110021

Dated: 12th November, 2026

OFFICE MEMORANDUM

Subject: Addition of Single-Premium Payment Option under Endowment Assurance products – Santosh (PLI) and Gram Santosh (RPLI) – regarding.

The Department of Posts has approved the addition of a Single-Premium Payment Option under the existing Endowment Assurance products, namely Santosh under Postal Life Insurance (PLI) and Gram Santosh under Rural Postal Life Insurance (RPLI), under Rule 5(21) of the Post Office Life Insurance Rules, 2011. The single premium payment option is intended to provide greater flexibility to prospective policyholders who may have lump-sum investible funds and wish to utilize such funds under endowment schemes of PLI/RPLI. The facility shall be available only under Santosh (PLI) and Gram Santosh (RPLI). The Single-Premium Payment facility shall be governed by following terms and conditions.

a) The policyholder shall pay the entire premium applicable to the selected Sum Assured and policy term in one lump sum at the commencement of the policy, in accordance with approved premium rate tables enclosed as Annexure-I.
b) The Single-Premium Payment Option shall be available only at the time of purchase and commencement of a new policy. It shall not be available for conversion of an existing regular-premium policy into a single-premium policy. This premium payment option is distinct from the making of advance payments during the lifetime of the policy.
c) The existing eligibility conditions of Santosh (PLI) and Gram Santosh (RPLI) such as policy terms, Sum Assured, maturity benefit, death benefit, policy loan provisions etc., shall continue to apply to policies issued under the Single Premium Payment Option.
d) The existing surrender value factors shall apply to the full Sum Assured, subject to the prescribed minimum period for surrender, and the existing bonus provisions shall also continue to apply, with the supportability of bonus for Single-Premium policies being reviewed at each actuarial valuation.
e) Since the entire premium is paid at inception no further premium shall be payable during the policy term. For the purpose of surrender-value treatment, the policy shall be treated as fully paid-up from inception.
f) The existing medical/non-medical underwriting guidelines and proposal acceptance norms shall continue to apply to Single-Premium policies. The aggregate Sum Assured held by the proposer across PLI/RPLI policies shall be taken into consideration while determining the applicable underwriting requirements.
g) The health declarations furnished by the proposers shall be duly verified, and the existing provisions relating to non-disclosure and contestability shall remain applicable.

2. As the facility involves receipt of a substantial amount in a single transaction, all Circles shall ensure strict compliance with the existing KYC, Anti-Money Laundering (AML) and Counter Financing of Terrorism (CFT) requirements.

3. In order to safeguard the long-term financial interests of the Postal Life Insurance Fund (POLIF) and Rural Postal Life Insurance Fund (RPOLIF), the following safeguards, as recommended by the Consulting Actuary, shall be implemented:

a) The funds received under Single-Premium policies shall be monitored and, as far as possible, be invested in long-dated Government bonds to mitigate reinvestment and Asset-Liability Management (ALM) risks.
b) Single-Premium business, including premiums received, reserves, claims and surrenders, shall be separately tracked for the purpose of annual actuarial valuation.
c) Death claims arising during the first three policy years, with particular attention to claims during the first two years shall be periodically reported and reviewed to identify any adverse experience on the advice of Consulting Actuary.
d) The surrender experience under Single-Premium policies shall be monitored, and the existing surrender-value factors may be reviewed prospectively if the experience warrants such revision.
e) The volume of Single-Premium business shall be monitored during the initial period to ensure that the business remains manageable having regard to the investment capacity of the respective of PLI/RPLI Funds.

4. In accordance with the approved proposal, the overall procurement incentive for Single-Premium business shall be 1.95% of the Single Premium actually realised, with the following distribution:

Category	**Incentive (% of Single Premium)**
Sales Force	1.75%
Promotional officers/staff	0.20%
	(DO PLI– 0.06%, SDH– 0.04%, MO – 0.02%, ASP HQ– 0.06 & DH– 0.02)

5. Additionally, a Technical Monitoring Incentive amounting to 0.05% of the single premium receipts in respect of such policies issued during the year will be earmarked for disbursement to concerned technical personnel of CEPT once each year.

6. The incentive shall be payable only once against the Single Premium actually realized and shall be accounted for and borne by the respective PLI/RPLI Funds in accordance with the applicable provisions.

7. The 0.05% allocation to eligible technical personnel of CEPT, Mysuru, is specifically intended to recognize their extra efforts and contribution towards the development, configuration, maintenance, updation and technical monitoring of the Single-Premium functionality and related system-level controls in IMS. CEPT staff involved with IMS, by using suitable system control shall ensure safeguards mentioned in the Para 3 of this OM in consultation with Investment Dn of PLI. The detailed modalities regarding identification of eligible personnel and distribution of this incentive shall be separately worked out in consultation with CEPT, Mysuru, and configured in the IMS incentive payment module. This arrangement shall not be construed as creating an automatic entitlement to similar incentives in respect of other departmental software applications.

8. All Chief Postmasters General shall ensure effective operationalisation of the Single Premium Payment Option under endowment products of PLI/RPLI, in their respective Circles. The Sales Force and all concerned officials shall be suitably sensitized and trained to clearly explain to prospective policyholders the features, benefits, eligibility conditions, premium structure and payment requirements of the facility, with particular emphasis on customers having lump-sum investible funds. All proposals shall be processed through IMS in accordance with the prescribed validations and requirements. Any technical or operational difficulties encountered during implementation shall be promptly brought to the notice of the PLI Directorate and CEPT, Mysuru, for necessary resolution.

9. The new Single-Premium Payment Option is expected to be operationalized through IMS with effect from **01.01.2027**. CEPT, Mysuru, shall ensure the requisite system configuration, premium calculation, payment processing, accounting, reporting and monitoring functionalities before commencement of the facility. The PLI Directorate shall undertake the first comprehensive review of the new facility and the associated incentive structure after completion of four months of rollout.

This issues with the approval of the competent authority.

12/11/2026

(Amit Kumar Jha)
Additional General Manager

Enclosure:

- Annexure-I: Approved Single-Premium Rate Tables for Santosh (PLI) and Gram Santosh (RPLI).

To:

1. All Chief Postmasters General.
2. Chief General Manager, CEPT, Mysuru.
3. General Manager, CEPT, Mysuru
4. All Postmasters General/ Directors, Postal Services/ All Directors, Accounts (Postal).
5. All Director, PTCs/ DPLI Kolkata
6. All concerned Sections of PLI Directorate.

Copy to:

1. PS to HMoC/ HMoSC, Ministry of Communications
2. Sr PPS to Secretary (Posts)/ Sr PPS to DGPS/ Sr PPS to Member (FS) All Members of Postal Services Board.
3. CGM, PLI Directorate/ Sr. DDG (Vig)/ CGM (Parcel)/ DDsG of Postal Directorate
4. Director, RAKNPA, Ghaziabad
5. GM (Finance), PLI Directorate/ Directors Investment Dn Mumbai.
6. Guard File.

Annexure-I

POSTAL LIFE INSURANCE

ENDOWMENT ASSURANCES (EA)

(SINGLE PREMIUMS FOR AN ASSURANCE OF Rs.5,000/-)

Age at Entry	Maturity Age							Age at Entry
	35	40	45	50	55	58	60	
19	3,670.80	3,167.53	2,798.26	2,422.82	2,136.78	2,003.24	2,003.24	19
20	3,670.80	3,241.76	2,927.00	2,587.92	2,136.78	2,050.85	2,003.24	20
21	3,742.04	3,301.86	2,927.00	2,587.92	2,300.17	2,153.44	2,003.24	21
22	3,919.87	3,346.83	2,977.69	2,701.70	2,300.17	2,169.84	2,169.84	22
23	4,046.80	3,522.39	3,077.46	2,701.70	2,448.79	2,169.84	2,169.84	23
24	4,119.17	3,670.80	3,167.53	2,798.26	2,448.79	2,300.17	2,169.84	24
25	4,233.89	3,670.80	3,241.76	2,927.00	2,587.92	2,315.46	2,315.46	25
26	4,362.89	3,742.04	3,301.86	2,927.00	2,587.92	2,448.79	2,315.46	26
27	4,475.38	3,919.87	3,346.83	2,977.69	2,701.70	2,467.19	2,467.19	27
28	4,613.28	4,046.80	3,522.39	3,077.46	2,701.70	2,587.92	2,467.19	28
29	4,778.30	4,119.17	3,670.80	3,167.53	2,798.26	2,602.51	2,602.51	29
30	4,870.31	4,233.89	3,780.67	3,241.76	2,927.00	2,701.70	2,602.51	30
31		4,362.89	3,863.85	3,301.86	3,027.06	2,824.79	2,719.26	31
32		4,475.38	3,919.87	3,485.78	3,027.06	2,824.79	2,719.26	32
33		4,613.28	4,046.80	3,522.39	3,077.46	2,927.00	2,824.79	33
34		4,778.30	4,119.17	3,670.80	3,167.53	3,027.06	2,824.79	34
35		4,870.31	4,233.89	3,780.67	3,241.76	3,118.32	2,927.00	35
36			4,362.89	3,863.85	3,428.43	3,211.01	3,027.06	36
37			4,475.38	3,919.87	3,485.78	3,291.12	3,118.32	37
38			4,613.28	4,046.80	3,633.68	3,357.84	3,211.01	38
39			4,778.30	4,204.67	3,670.80	3,428.43	3,291.12	39
40			4,917.30	4,311.02	3,780.67	3,485.78	3,357.84	40
41				4,431.48	3,863.85	3,633.68	3,428.43	41
42				4,535.45	3,996.57	3,750.56	3,580.14	42
43				4,664.72	4,114.38	3,857.48	3,633.68	43
44				4,778.30	4,204.67	3,932.05	3,750.56	44
45				4,917.30	4,311.02	3,996.57	3,857.48	45
46					4,431.48	4,114.38	3,932.05	46
47					4,591.25	4,258.75	4,070.62	47
48					4,712.08	4,356.56	4,180.08	48
49					4,794.34	4,468.55	4,258.75	49
50					4,936.20	4,591.25	4,356.56	50
51						4,835.26	4,718.80	51
52						4,901.26	4,874.07	52
53						4,970.50	4,888.87	53
54							4,947.89	54
55							5,010.08	55

RURAL POSTAL LIFE INSURANCE

RURAL ENDOWMENT ASSURANCES (REA)

(SINGLE PREMIUMS FOR AN ASSURANCE OF Rs.1,000/-)

Age at Entry	Maturity Age							Age at Entry
	35	40	45	50	55	58	60	
19	787.02	683.33	601.52	529.64	467.11	443.50	425.75	19
20	805.74	699.81	619.86	543.97	473.79	451.45	434.42	20
21	825.08	721.80	636.38	557.29	479.97	458.98	443.50	21
22	850.21	739.95	650.94	569.51	496.92	467.11	451.45	22
23	878.33	761.99	663.40	580.57	513.01	473.79	458.98	23
24	900.47	787.02	683.33	601.52	529.64	490.19	467.11	24
25	925.55	805.74	699.81	619.86	543.97	506.88	483.16	25
26	953.75	825.08	721.80	636.38	557.29	522.70	500.43	26
27	982.95	850.21	739.95	650.94	569.51	537.60	516.87	27
28	1,008.48	878.33	761.99	671.34	588.86	551.50	532.42	28
29	1,008.48	900.47	787.02	690.28	608.44	564.35	547.04	29
30	1,034.68	925.55	811.71	706.31	626.28	576.09	560.66	30
31		953.75	830.58	727.81	642.27	596.93	573.21	31
32		982.95	855.19	745.44	656.27	616.12	584.64	32
33		1,008.48	878.33	766.94	677.45	633.57	596.93	33
34		1,008.48	904.39	791.09	695.91	649.15	616.12	34
35		1,034.68	928.94	811.71	711.46	662.74	633.57	35
36			956.61	834.99	732.44	683.47	649.15	36
37			982.95	859.13	757.79	701.47	669.47	37
38			1,010.35	879.95	778.45	725.30	689.78	38
39			1,010.35	907.38	794.10	745.51	707.35	39
40			1,035.65	931.45	819.02	761.86	730.71	40
41				958.65	843.85	781.98	750.45	41
42				986.88	867.05	804.71	766.33	42
43				1,015.62	893.18	828.73	785.96	43
44				1,015.62	913.37	852.63	808.16	44
45				1,039.01	941.93	874.90	831.64	45
46					967.72	900.07	855.02	46
47					994.54	925.16	883.31	47
48					1,021.91	946.95	901.44	48
49					1,047.87	971.86	926.07	49
50					1,047.87	997.87	952.86	50
51						1,047.87	1,040.48	51
52						1,062.87	1,062.87	52
53						1,062.87	1,062.87	53
54							1,067.87	54
55							1,067.87	55

